TABLED September 11, 2012

Resolution authorizing a General Fund transfer of appropriations and a grant agreement with the Greater Columbus Sports Commission to support tourism related marketing activities in conjunction with the 2013 Presidents Cup on behalf of the Franklin County Board of Commissioners

(Economic Development and Planning) (\$150,000.00)

WHEREAS, the Franklin County Board of Commissioners desires to assist the Greater Columbus Sports Commission (GCSC) to help market and support tourism associated with the 2013 Presidents Cup to be held at Muirfield Village Golf Club in Franklin County from September 30 – October 6, 2013; and

WHEREAS, the Presidents Cup will garner worldwide exposure and direct economic impact for the residents of Franklin County, when in 2013 Muirfield Village Golf Club becomes the third golf course in the United States to host The Presidents Cup; and

WHEREAS, Muirfield Village Golf Club and Franklin County will take the global stage as The Presidents Cup 2013 broadcast will be distributed to more than 200 countries through 16 international television networks. More than 50 hours of live and taped competition coverage over four days will be televised to more than 600 million households in 30 languages throughout the world; and

WHEREAS, Experience Columbus and GCSC project over \$22 million of direct participant spending because of the Presidents Cup in the region, with an estimated \$1.2 million of new tax benefit created with \$700,000 going directly to Franklin County and 15,000 equivalent room nights generated for the region's hoteliers; and

WHEREAS, a founding principle of the Presidents Cup proscribes that, in lieu of playing for prize money, each Presidents Cup competitor designates charities or golf related projects of his choice to receive a portion of the funds raised. It is anticipated that this will yield a direct benefit of \$250,000 to Franklin County charitable activities; and

WHEREAS, Franklin County working with its partners Columbus 2020, Experience Columbus, and other central Ohio counties, municipalities and organizations will seize upon this opportunity to promote central Ohio and Franklin County as an excellent location for new business; and

Resolution No. 0647-12

September 18, 2012

TABLED September 11, 2012

Resolution authorizing a General Fund transfer of appropriations and a grant agreement with the Greater Columbus Sports Commission to support tourism related marketing activities in conjunction with the 2013 Presidents Cup on behalf of the Franklin County Board of Commissioners

(Economic Development and Planning) (\$150,000.00)

WHEREAS, Franklin County general fund money may be appropriated and expended to encourage economic development of the county or area through promotion of tourism, as authorized by ORC sections 307.692, and contributed to convention and visitors' bureaus operating within the county, as authorized by ORC 307.693;

WHEREAS, the amount of this grant agreement is \$150,000 and shall commence on January 1, 2012 and terminate December 31, 2013; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That a transfer of appropriation in the amount of \$150,000 is hereby authorized as follows and allocated per the attached document (Journal #11):

AMOUNT

TRANSFER FROM:

Commissioners/General Fund/Contingency Fund 1000

\$150,000

TRANSFER TO:

Econ Development & Planning/General Fund/Grants
Fund 1000

\$150,000

2. That the attached purchase order, which is individually described on the accompanying Purchase Order Proof List and the attached agreement between GCSC and the Franklin County Board of Commissioners for the period of January 1, 2012 to December 31, 2013, are hereby approved.

Prepared by Jim Schimmer and LaGrieta Holloway

Cc: Auditor

Commissioners

Economic Development & Planning